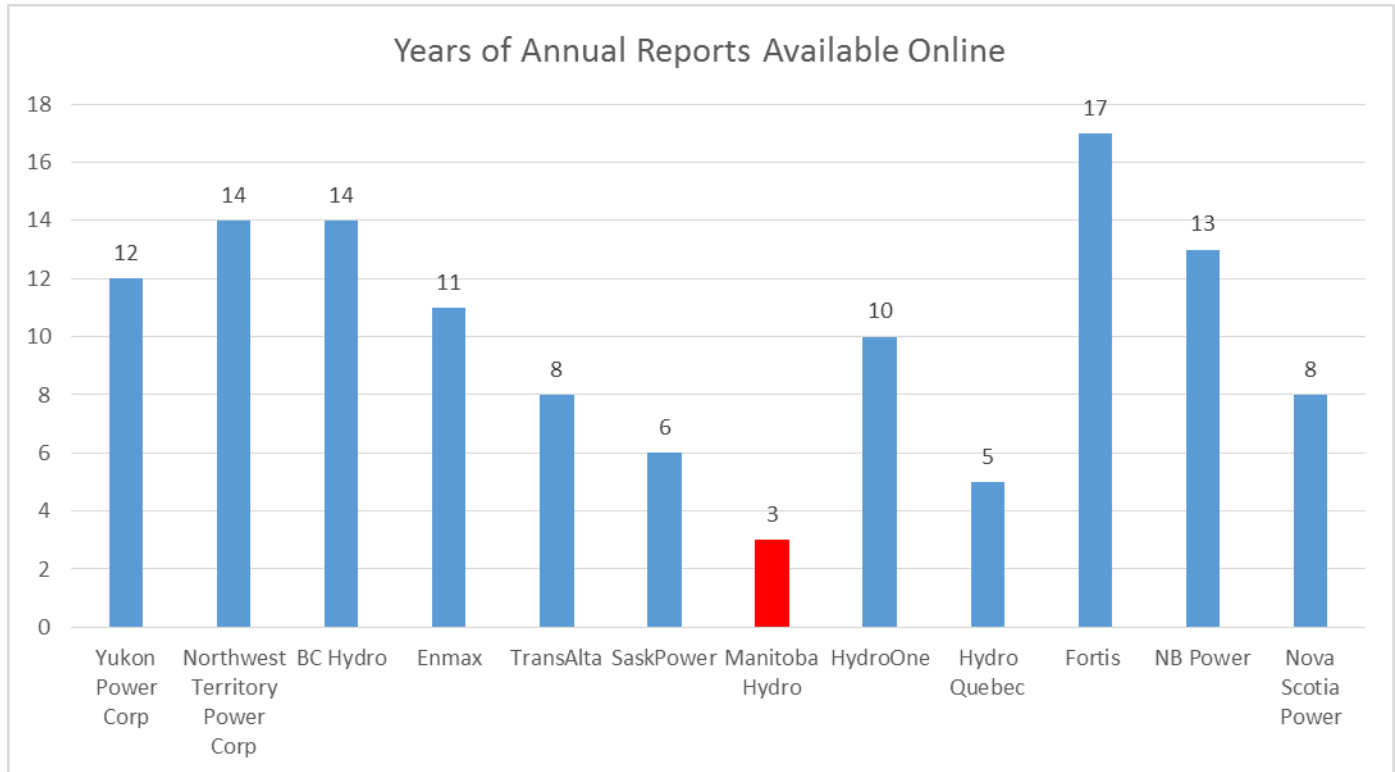




## Manitoba Hydro: Worst Transparency in Canada

Only 3 annual reports available online.



- This simple analysis of the transparency of the largest Canadian electricity providers, many of which are crown corporations.
- The analysis identifies how many years of annual reports are publicly available on the websites of energy providers without the need to submit any formal information requests.
- Manitoba Hydro was the least transparent, with only 3 years of annual reports available.
- Hydro Quebec was second last with 5 years' worth of annual reports published on their website.
- Fortis, which is a private energy company with most of its customers in Newfoundland and Labrador, had the best transparency listing 17 years' worth of annual reports and financial data on its website.
- The publishing of annual reports in line with international accounting standards allows anyone to easily analyze the long term performance of a corporation through comparisons of financial data reported on an annual basis.