



THE GLOBAL WARMING POLICY FOUNDATION

DIRECTOR: DR BENNY PEISER



Restoring balance and trust
to the climate debate

Heat Or Eat?

Europe's Failed Climate Policy

Dr Benny Peiser

Director, The Global Warming Policy Foundation

Global Warming Policy Foundation



- Founded in 2009 by Lord Lawson and Dr Benny Peiser
- All-party & non-party think tank and educational charity with cross-party support



Global Warming Policy Foundation



- **Lord Lawson (Chairman)** - Secretary of State for Energy 1981-83, Chancellor of the Exchequer 1983-89
- **Lord Donoughue** - Senior Policy Adviser to the Labour Prime Minister (first Harold Wilson, then James Callaghan) 1974-79.
- **Lord Fellowes** - Assistant Private Secretary to the Queen 1977-86, Deputy Private Secretary to the Queen 1986-90, Private Secretary to the Queen 1990-99.
- **Rt Rev Peter Forster** - Bishop of Chester
- **Sir Martin Jacomb** - Deputy Chairman of Barclays Bank, Director of the Bank of England 1986-95.
- **Baroness Nicholson** - Liberal Democrat Peer
- **Lord Turnbull** - Permanent Secretary to the Treasury 1998-2002, Cabinet Secretary and Head of the Home Civil Service 2002-05.

Restoring Balance & Trust



- Before the GWPF came into existence there was virtually no debate about global warming policy in the UK.
- There is no an increasingly lively debate
- Our main focus is to analyse climate policies and their economic and social implications



Key Points



- Europe's Green Obsession
- Lisbon Agenda Vs Green Agenda
- 'A Green-Energy Basket Case'
- The Threat to EU Industry & Competitiveness
- The Scandal of Fuel Poverty
- Green Europe Shale Shocked
- Europe's Suicidal Shale Reluctance
- The End of Europe's Green Age?

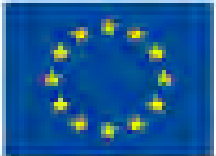
The Lisbon Agenda (2000)



- *‘To make the EU the most competitive and dynamic knowledge-based economy in the world capable of sustainable economic growth with more and better jobs and greater social cohesion by 2010.’*

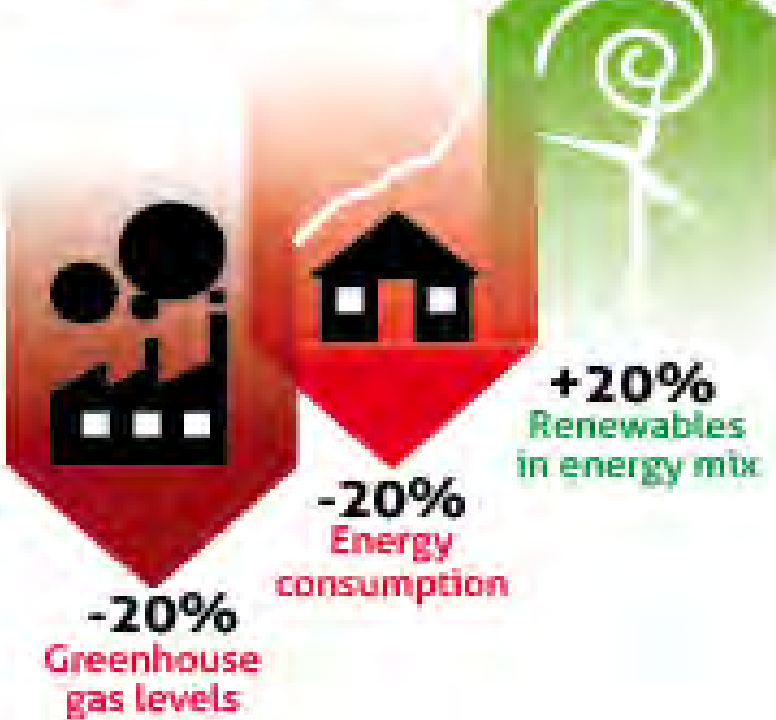


EU Obsession: The Green Agenda



Climate & Energy
Package 2008

**The 20-20-20
EU policy**



European Economic and Social Committee

A Green Economy for Europe – are we getting there?

Public hearing
9.30 a.m. to 1 p.m. - 12 March 2012
VM 3 • EESC
Rue Van Maerlant 2
1040 Brussels

A central illustration of a green globe with a grid, surrounded by various green symbols: a green car, wind turbines, a house, a tree, and a bird. The background is a light green gradient.



20%

LESS CO₂ EMISSIONS
vs. 1990



20%

MORE RENEWABLE
ENERGY USE



20%

LESS PRIMARY
ENERGY USE vs. BAU*

By the year
2020

*Business As Usual

Europe's green energy policy

EU "20-20-20" climate and energy package

- 20% reduction in EU CO₂ emissions from 1990 levels by 2020
- 20% of EU energy produced from renewables
- 20% improvement in EU energy efficiency.

Reality Check: Unemployment



Eurostat estimates that some 26.5 million men and women are currently unemployed in the EU-27



Youth unemployment rates, EU-27 and EA-17, seasonally adjusted, January 2000 - January 2012.

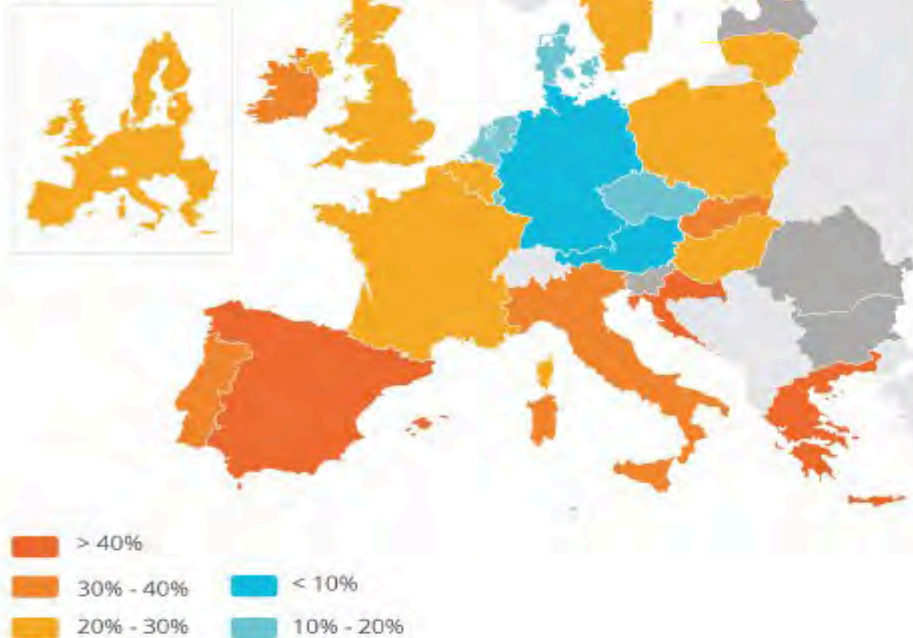


EU Youth Unemployment



YOUNG, EDUCATED AND UNEMPLOYED

EU 27 YOUTH UNEMPLOYMENT 2013



YOUTH vs EVERYONE

Average youth unemployment between 15-24

23,5

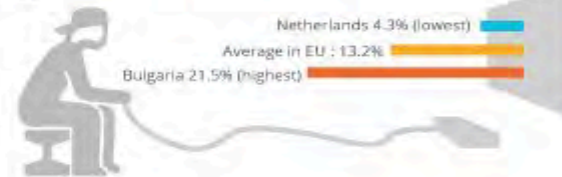


Average overall unemployment

10,9

HOW MANY NEEDS?

Neither in Employment nor Education or Training 2012



WHEN YOUNG PEOPLE DO FIND WORK

2012



Four times more than adults

Part-time contract
32% of young people



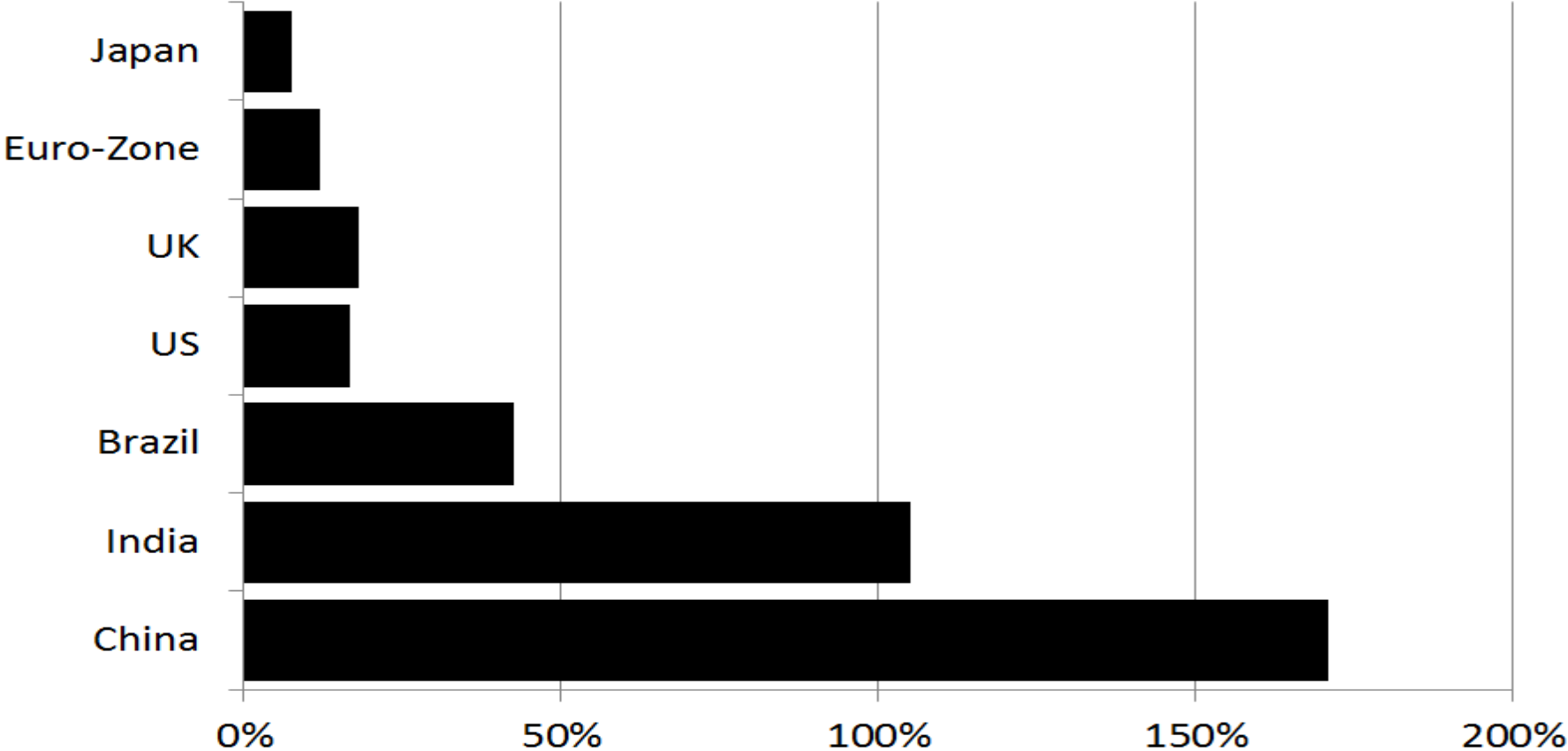
Nearly twice the adults' rate

In Greece, youth unemployment today is a staggering 65%

Europe's Competitiveness Crisis



Cumulative Real GDP Growth from 2001 through 2010



Source: World Bank Annual GDP Data from Bloomberg Professional

Europe's Green Energy Fiasco



German 'green revolution' may cost 1 trillion euros - minister

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BERLIN | Wed Feb 20, 2013 1:10pm GMT

(Reuters) - [Germany's](#) transition to renewable energy may cost up to 1 trillion euros (\$1.34 trillion) in the next two decades, the environment minister said on Wednesday, piling pressure on his opponents to back plans to cap power price rises before the election.

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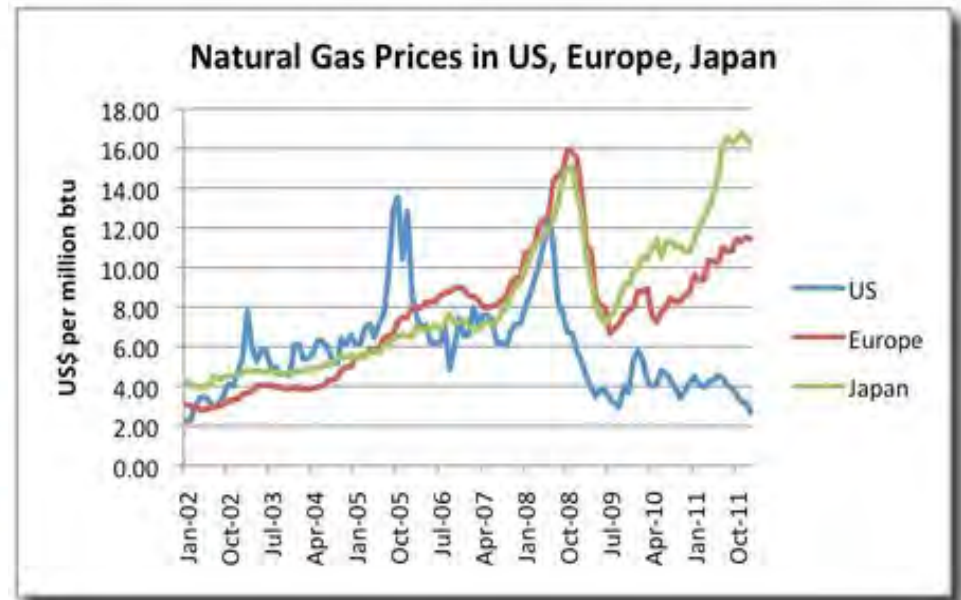
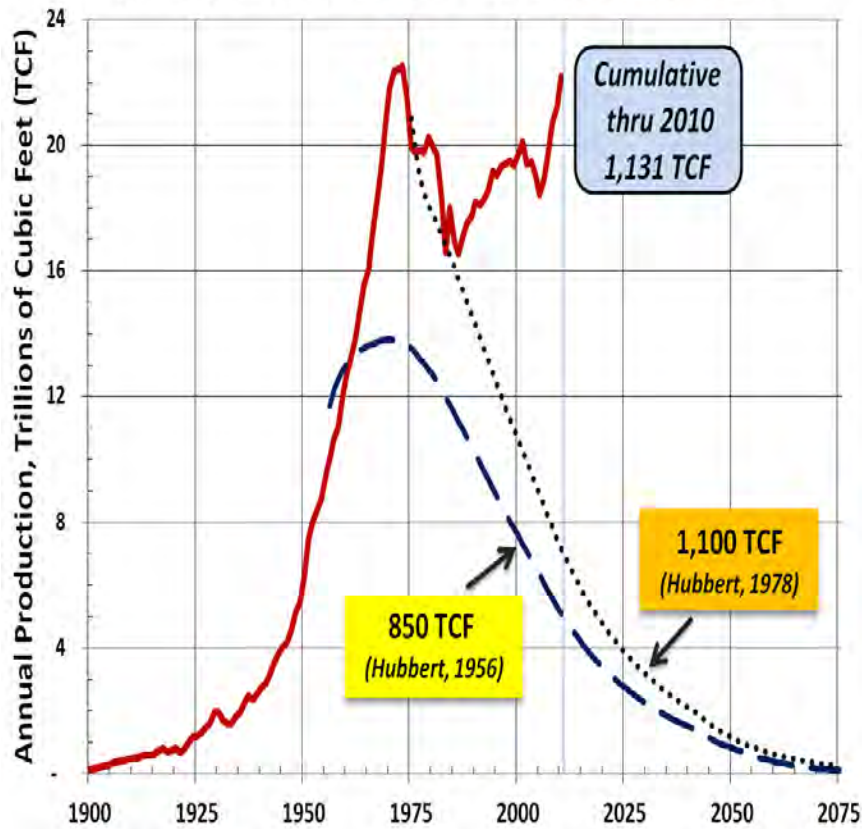
22.04.2013 | 18:11 | (Die Presse)

Die überhastete Energiewende verteuert nicht nur die Energie für den Kunden, warnt Walter Boltz. Der Standort Europa sei in Gefahr.

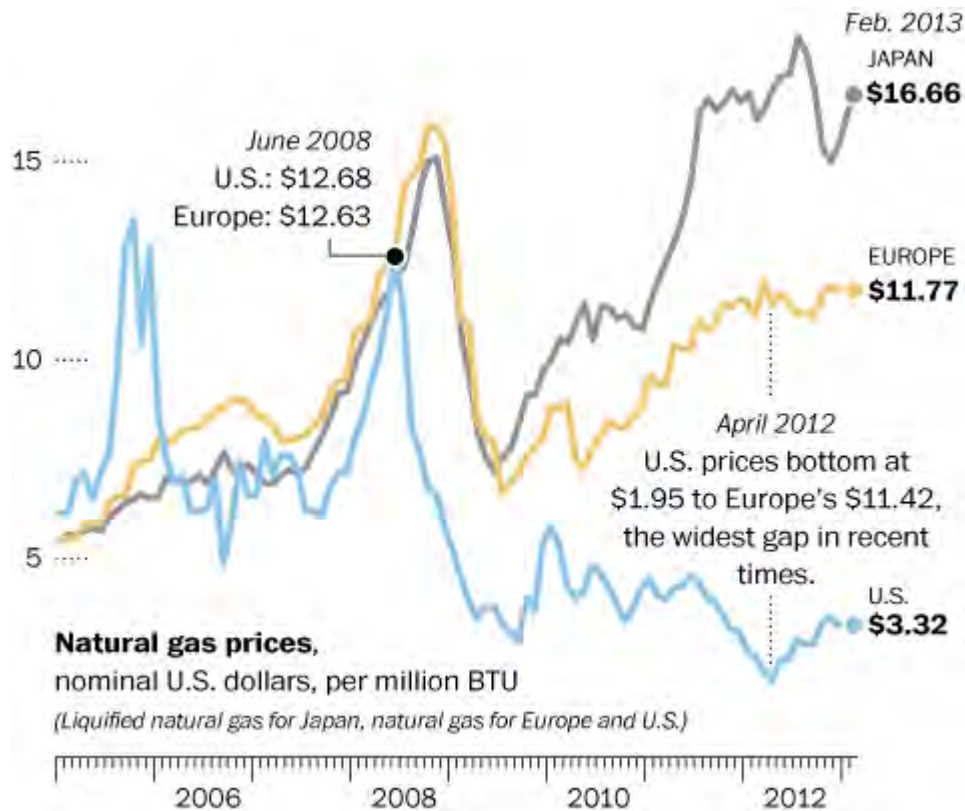
Green Europe Shale Shocked



Hubbert's NatGas Forecasts vs. Actual Production



Energy Price Shock: EU vs US



Source: World Bank Commodity Markets.

Europe left behind as shale shock drives America's industrial resurgence

US shale gas revolution throws down the gauntlet to Europe

February 04, 2013 Reuters 0

MUNICH - The United States is enjoying an energy bonanza thanks to shale gas, making it a magnet for industry, reducing import dependence and challenging Europe as it battles to dig itself out of recession, energy officials say.

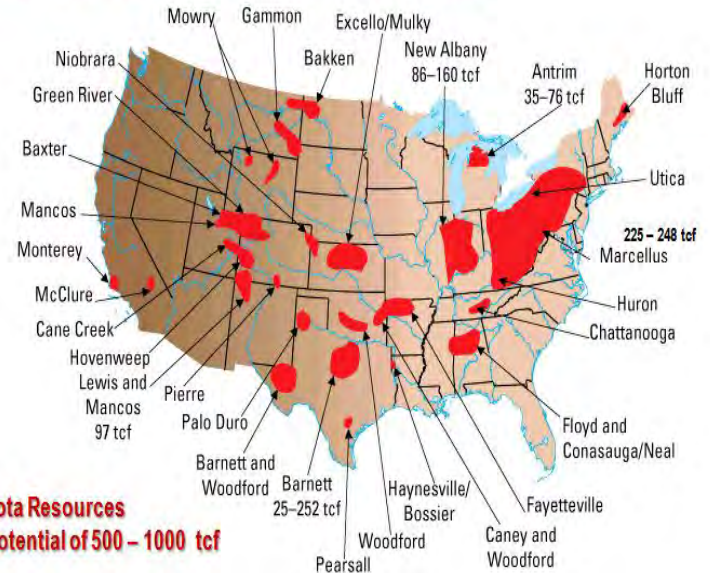
TRENDING DISCUSSIONS



All arrangements completed for tomorrow's polls: CEC

Panelists at a weekend security conference in Munich warned Europe must develop a strategy on how to tap its own resources in order to keep energy costs competitive, or risk seeing power-intensive industries locate elsewhere.

Shale Gas Basins In The United States



Shale Revolution Is Killing Europe's Green Agenda



The header of the EurActiv website features a yellow background with a blue map of Europe. On the left, the EurActiv logo is displayed in blue and white, with the text "EU news & policy debates - across languages -" below it. To the right of the logo, there are buttons for "EN" and "FR". A navigation bar at the bottom of the header contains five blue buttons with white text: "BROWSE ALL SECTIONS", "NEWS", "SPECIAL REPORTS", "LINKSDOSSIER", and "INTERVIEWS".

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US 'shale boost' provokes EU fears and indecision ^[fr]



Published 23 January 2013, updated 28 January 2013

8 comments

Tags fracking, industrial decline, shale gas

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SPECIAL REPORT | A US industrial boost following its ability to tap abundant shale gas reserves is provoking fears that imperilled energy-intensive European businesses will find it harder than ever to compete.

Europe's Response



THE SUNDAY TIMES

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FEATURES

Bang go Europe's green subsidies

As states cut their budgets, costly clean energy technologies — mainly solar and wind — are losing support across the EU

WORLD NEWS | Updated February 14, 2013, 5:58 p.m. ET

Germany and Spain Move to Curb Green-Energy Supports

Article

Comments (3)

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Renewable energy losing its shine in Europe

Sumi Somaskanda, Special for USA TODAY | 8:10 a.m. EDT March 23, 2013

Unintended Consequence: Europe's Coal Boom

FINANCIAL TIMES

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February 3, 2013 4:12 pm

Shale gas boom sparks EU coal revival

By Guy Chazan and Gerrit Wiesmann

The shale gas boom in the US is having a surprise knock-on effect in Europe – a big increase in the burning of coal by European utilities, despite EU environmental policies designed to curb the share of polluting fossil fuels in the energy mix.

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Greenhouse Gases Hit Threshold Unseen in 3 Million Years +

The High-End Brands in 'Gatsby': Can You Spot Them? 1:15

Merkel's Green Shift Forces Germany to Burn More Coal

By Stefan Nicola & Tino Andresen - Aug 20, 2012 4:59 PM GMT

f t in g+ 44 COMMENTS + QUEUE

Chancellor Angela Merkel's government says RWE AG (RWE)'s new power plant that can supply 3.4 million homes aids her plan to exit nuclear energy and switch to cleaner forms of generation. It's fired with coal.

Bloomberg Businessweek
News From Bloomberg

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Power producers from EON AG to RWE AG will open six times more coal-burning plants than gas-fed units by 2015, UBS AG said in a Sept. 5 research note. Photographer: Hannelore Foerster/Bloomberg

Bloomberg News

Coal Era Beckons for Europe as Carbon Giveaway Finishes

By Mathew Carr

September 21, 2012 f Share t Tweet in g+ e

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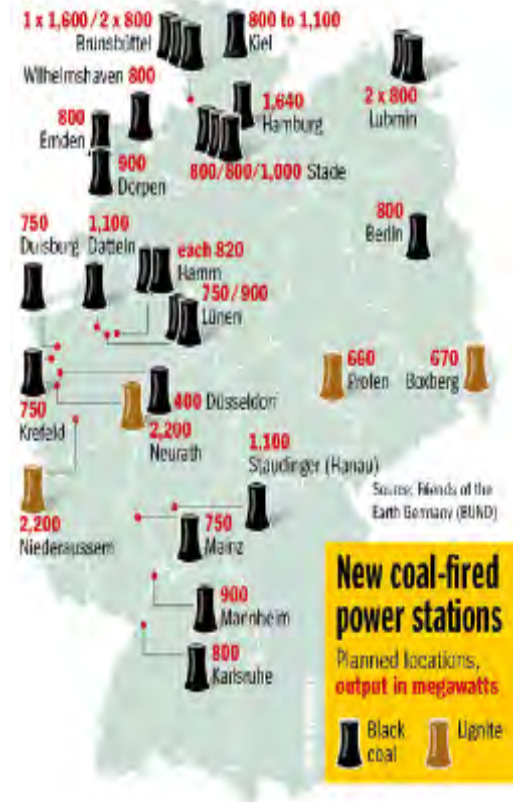
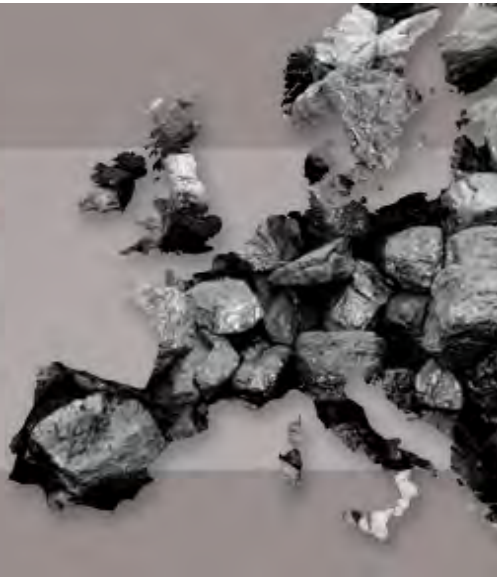
European utilities are poised to add more coal-fired power capacity than natural gas in the next four years, ... ons just as the era of free carbon permits

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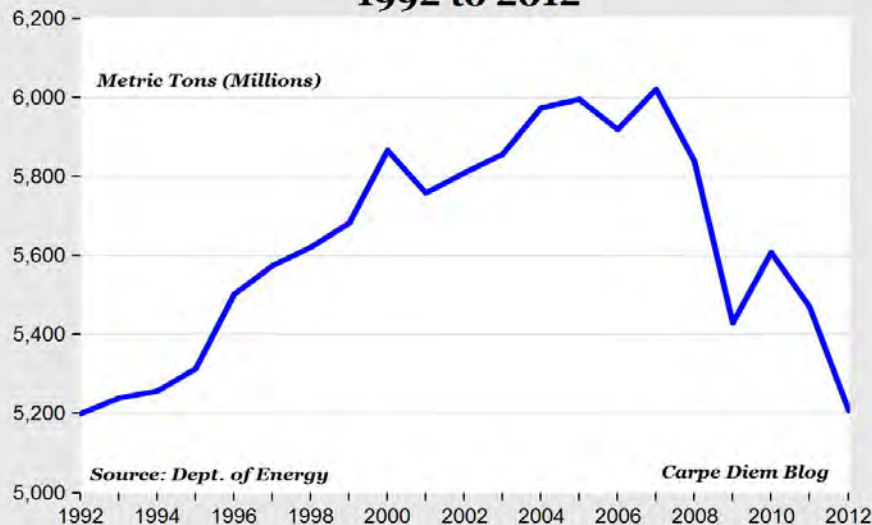
Irony of Ironies:

Europe Switches to Coal as US Gas Glut Reduces Emissions

By Peter C Glover



U.S. Energy-Related CO₂ Emissions 1992 to 2012



Cheap Energy & Industrial Revival

Shale gas lures global manufacturers to US industrial revival

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Tue Mar 26, 2013 10:34am EDT

* European, Asian companies announce plant investments

* Especially [steel](#), chemicals sectors step up spending

* Cheap [natural gas](#) means low power prices, cheap feedstock

* Some U.S. companies bring back jobs

By Maria Sheahan and Georgina Prodhan

FRANKFURT/VIENNA, March 26 (Reuters) - When Wolfgang Eder and his team started looking around for a site for a new plant for Voestalpine, the Austrian steelmaker he heads, they had 17 sites in eight countries on their list.

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[UPDATE 3-Britain's Centrica to buy U.S. natural gas in landmark deal](#)

U.S. shale boom forces EU to rethink high-tax energy policy

3:26 PM 03/29/2013

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Europe's commissioner for energy this week urged the continent to avoid new energy taxes or tax increases, reflecting that competition from cheap U.S.-produced shale gas is making energy more affordable in international markets.

High Energy Costs Threatens Industry

German industry warns could lose edge through high energy costs

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Thu Nov 8, 2012 8:53am EST


* U.S. companies benefit from cheap shale gas - BDI

* German energy policy could cost \$446.42 bln by 2030

* Asian industrials also worried by their high gas costs

By Henning Gloystein

LONDON, Nov 8 (Reuters) - German industrials are concerned they will lose a competitive edge against U.S. rivals where a boom in unconventional shale gas production has led to a sharp drop in industrial energy costs, the country's industry lobby group BDI said on Thursday.

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EU energy chief urges "speed limit" on German green power costs

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Tue Sep 25, 2012 9:22am EDT

* EU's Oettinger warns of runaway green power cost

* Subsidising costs for consumers could double in coming years

* Oettinger, RWE chief propose better harmonisation in Europe

COLOGNE, Germany, Sept 25 (Reuters) - Germany must rein in the runaway costs of subsidising electricity from renewable sources or risk overburdening consumers, European Energy Commissioner Guenther Oettinger said on Tuesday.

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Good Bye Green Europe



The Washington Post

European industry flocks to U.S. to take advantage of cheaper gas



- *As new dollars pour into the United States, the outflow of industries from Europe is costing jobs and weighing on decisions about ambitious and expensive green-friendly policies that critics say are contributing to the energy-price gap.*
- *US gas prices last year dropped to a quarter of the European price and a growing number of European manufacturers have announced plans to invest across the Atlantic. “*

Green Energy Threats Industry



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Costly renewable energy 'will damage UK's economy'

JULIAN KNIGHT | MONDAY 01 APRIL 2013

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Soaring green energy taxes could force firms out of UK as industry becomes uncompetitive

By TAMARA COHEN

PUBLISHED: 02:04, 14 July 2012 | UPDATED: 02:04, 14 July 2012

Comments (122) | Share

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Industry will become increasingly uncompetitive due to soaring green energy taxes, according to the Government's own advisers.

A shocking report has found UK manufacturers' electricity bills are already significantly higher than those in other leading nations due to climate change levies.

Europe 'Kills Green Agenda'



THE WALL STREET JOURNAL.
EUROPE EDITION Friday, April 19, 2013 As of 6:27 PM EDT

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TOP STORIES IN OPINION

1 of 12 **The IRS Targets Conservatives**

2 of 12 **Rabinowitz: The Trials of Father MacRae**

REVIEW & OUTLOOK Updated April 19, 2013, 6:27 p.m. ET

Cap and Trade Collapses

Even the European Parliament rejects carbon price-fixing.

Article Comments (73)

5:51 am
Apr 17, 2013

Energy Journal: EU's Lawmakers Take Ax to Green Agenda

EU CARBON PLAN AT JUNK STATUS

The future of Europe's environmental agenda is in serious doubt after lawmakers rejected a proposal that would make carbon emissions more expensive.

One of the great policy bubbles of our times has been cap and trade for carbon emissions, and on Tuesday it may have popped for good. The European Parliament refused to save the EU's failing program, which is the true-believer equivalent of the pope renouncing celibacy.





COVER STORIES: CARBON CONUNDRUM 

EU Carbon Emissions Trading Scheme In Freefall


Record-low carbon price threatens to derail transition away from fossil fuels and ability to meet climate-change targets

By [Alex Scott](#)

Department: [Business](#) | Collection: [Climate Change](#)
Keywords: [emissions trading](#), [Europe](#), [carbon](#)

0 0
 
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Cover Stories

[Carbon Conundrum](#) 
EU Carbon Emissions Trading Scheme In Freefall

The European Union carbon emissions trading scheme—the biggest in the world and the heart of Europe’s climate-change program—is in dire straits. The scheme’s carbon price has collapsed. The primary reason: The economic recession has suppressed manufacturing, thereby reducing emissions and creating a huge oversupply of carbon emissions allowances.

Respiratory problems

EU ETS carbon spot price, € per tonne



Source: Thomson Reuters Point Carbon

'A Green-Energy Basket Case'



The Washington Post Politics Opinions Local Sports National World Business Tech

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An advertisement for 'wp GAMES' is displayed. It features three game icons: 'MAHJONGG DIMENSIONS', 'SUDOKU', and a partially visible 'G'. To the right of the icons is the text 'wp GAMES' and a blue button that says 'START PLAYING!'.



Why does military need 10 types of camouflage?



Kidnapping, rape charges filed in Ohio



Off fru: res

The Post's View

Europe is becoming a green-energy basket case

By Editorial Board, Published: April 22

FOR YEARS, European leaders have flaunted their unwavering commitment to fighting climate change — and chastised the United States for lagging behind. But last week brought yet more confirmation that the continent has become a green-energy basket case. Instead of a model for the world to emulate, Europe has become a model of what not to do.

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The price and value of investments and income derived from them can go down. Past performance is not a reliable indicator of future results. In the UK, UBS A

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Europe's \$287bn carbon 'waste': UBS report

SID MAHER The Australian November 23, 2011 12:00AM

SWISS banking giant UBS says the European Union's emissions trading scheme has cost the continent's consumers \$287 billion for "almost zero impact" on cutting carbon emissions, and has warned that the EU's carbon pricing market is on the verge of a crash next year.



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Nations seen going separate ways on carbon as EU efforts falter

Published 15 February 2013; updated 18 February 2013

Tags carbon dioxide, [carbon tax](#), CO2 emissions, CO2 targets, ETS

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Europe has failed to raise carbon prices enough to spur green energy use but now the emissions trading system (ETS) could face its final blow in a European Parliament vote on 19 February.

US Shale Shock Rocks Europe's Green Energy Strategy

The Telegraph

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Europe 'falling behind US and blighted by energy costs'

Europe is falling dangerously far behind the US in productivity growth and is blighted by crippling energy costs, the pan-EU industry federation has warned.

EU Debate Over Climate Change Policy Could Dampen Renewable Energy Growth

By Ewa Krukowska and Alex Morales, Bloomberg

06 May 2013 | 7 Comments

Renewable energy advocates wait as European ministers consider whether jobs and industry should take precedence over environmental regulation.

Rising Energy Bills Threaten Families



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"To think
I was a size 16
and now I'm a
size 10"
Penny Haslam

Green taxes add 15% to electricity prices: Government finally admits how much more families pay to meet emissions targets

Energy Poverty In Green Europe



EUROPE NEWS
January 11, 2013, 8:51 p.m. ET

Greeks Raid Forests in Search of Wood to Heat Homes By NEKTARIA STAMOULI and STELIOS BOURAS



Agence France-Presse/Getty Images
Illegal logging has surged in Greece as households suffering through three years of recession hoard wood to burn during cold winter days.

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28 January 2013 Last updated at 01:06

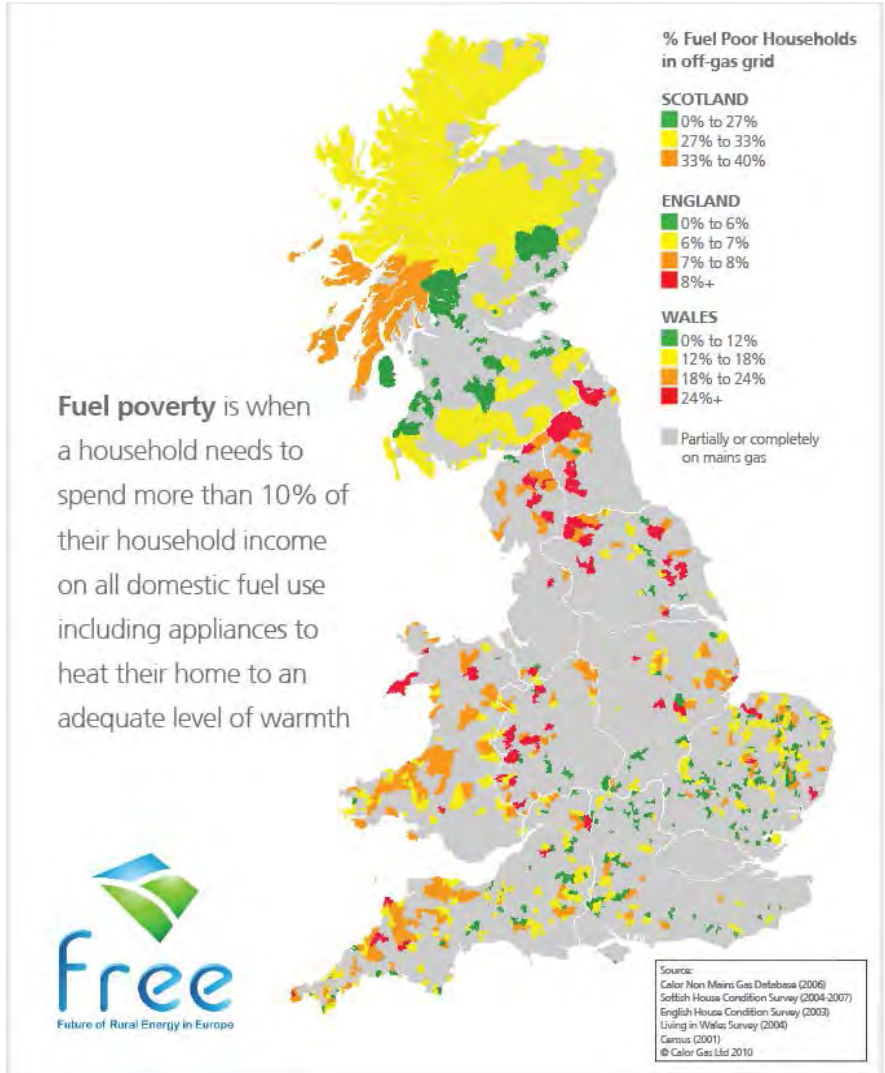


Crisis-hit Greeks chop up forests to stay warm

By Mark Lowen
BBC News, Katerini, northern Greece



UK Fuel Poverty



Fuel poverty is when a household needs to spend more than 10% of their household income on all domestic fuel use including appliances to heat their home to an adequate level of warmth

‘National crisis’: As many as 9 million families will be in fuel poverty by 2016

our users' VIEWS

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Wednesday, February 06, 2013

Advertisement Feature

Unless the government acts quickly, the number of families in fuel poverty could increase by as much as 50% by 2016.

METRO News Sport Guilty Pleasures Ents & Tech Life & Style
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Pensioners burn books for warmth

Tuesday 5 Jan 2010 8:12 am

Share 1

Hard-up pensioners have resorted to buying books from charity shops and burning them to keep warm.



Pensioners are burning books to keep warm

Volunteers have reported that 'a large number' of elderly customers are snapping up hardbacks as cheap fuel for their fires and stoves.

Temperatures this week are forecast to plummet as low as -13°C in the Scottish Highlands, with the mercury falling to -6°C in London, -5°C in Birmingham and -7°C in Manchester as one of the coldest winters in years continues to bite.

Workers at one charity shop in Swansea, in south Wales, described how the most vulnerable shoppers were seeking out thick books such as encyclopaedias for a few pence because they were cheaper than coal.

By Miles Er



What's

Police warn of hopscotch gr

MORE NEWS

1M BRITS DEAD IN WINTER SCANDAL



Tia Sharp 'idolised' murder suspect

THE man accused of murdering schoolgirl Tia Sharp was described as her "idol" in court today.

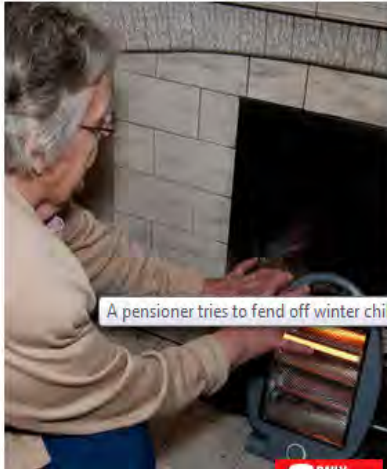
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David Luiz: Sideshow Bob joker had me in stitches!

LAUGHING Chelsea star David Luiz claims he



A pensioner tries to fend off winter chills

3rd March 2013

By Alastair Grant

WINTER weather has killed a million Brits since the 1980s and will kill a million more by 2050, experts have warned.

Age support groups and doctors blame poor housing, high energy bills and pensioner poverty.

Many killed by the cold are elderly but the ill, vulnerable and very young also die.

A total of 973,000 people died due to winter weather from 1982/83 to 2011/12, Office of National Statistics data for England and Wales shows.

The Telegraph

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Half a million pensioners spend Christmas in bed

Half a million pensioners were thought to have spent Christmas in bed to keep warm, new figures have disclosed, as it emerged that more than a million are missing out on cold weather payments.



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WEDNESDAY | 27 FEBRUARY 2013 | UK

Number of children in fuel poverty rises to 1.6 million

15% Of Germans Face Energy Poverty



Handelsblatt Finanzen Unternehmen Politik Technologie Auto Meinung Sport Panorama

Deutschland International Konjunktur Ökonomie

ARTIKEL KOMMENTARE (15) DOSSIER

VERBRAUCHERZENTRALE 29.04.2012, 16:32 Uhr

15 Prozent der Deutschen droht Energiearmut

Die Strompreise steigen - und gerade Bürger mit niedrigem Einkommen leiden darunter. Ihnen droht Energiearmut. Der Sozialverband VdK kritisiert, die Regierung habe „die soziale Dimension der Energiewende nicht im Blick“.



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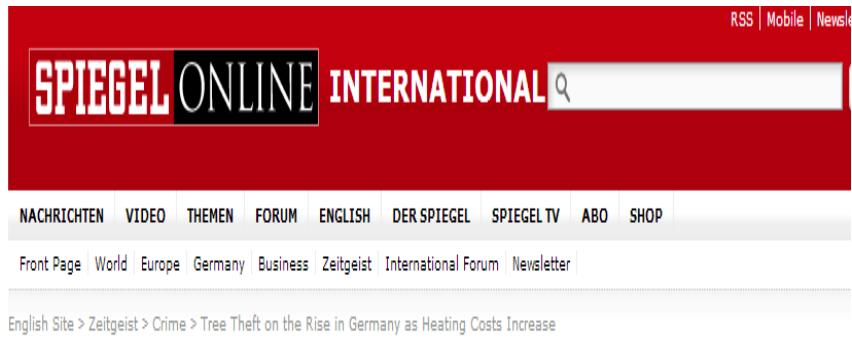
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26.06.12 | **Teure Energie**

800.000 Deutsche können Strom nicht bezahlen



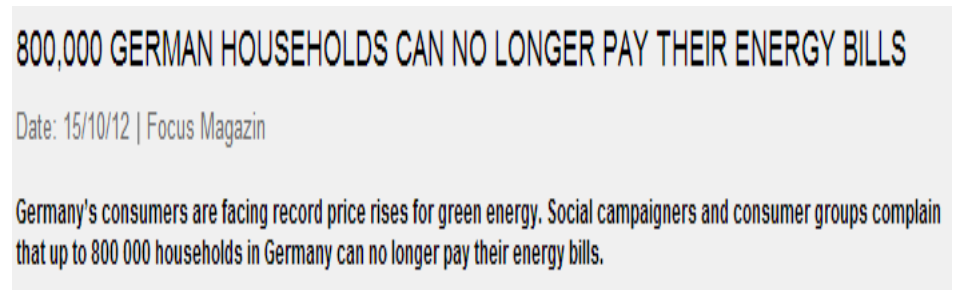
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English Site > Zeitgeist > Crime > Tree Theft on the Rise in Germany as Heating Costs Increase



800,000 GERMAN HOUSEHOLDS CAN NO LONGER PAY THEIR ENERGY BILLS

Date: 15/10/12 | Focus Magazin

Germany's consumers are facing record price rises for green energy. Social campaigners and consumer groups complain that up to 800 000 households in Germany can no longer pay their energy bills.

Woodland Heists: Rising Energy Costs Drive Up Forest Thievery

EU Energy Crisis Summit 22 May



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EU leaders to square the circle of cheap energy (fr)



Published 08 May 2013

8 comments    

Tags backloading, climate change, EU summit, Russia, shale gas, Third energy package

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EXCLUSIVE / EU leaders will grapple with controversial issues including shale gas development and climate change mitigation at an energy summit on 22 May, documents obtained by EurActiv show.



The Situation in Britain



Climate Change Act
2008
2008 CHAPTER 27

UK energy policy is based on 2008 Climate Change Act

- 80% cut in CO2 emissions by 2050
- 30% of electricity from renewables by 2020
- **In 2008, the Labour Government created the Department of Energy and Climate Change to advance this green energy agenda**

Climate Change Act 2008



Climate Change Act
2008
2008 CHAPTER 27

Introduced by Labour Government and supported by

- Conservative Party
- Liberal Democrats
- Scottish National Party
- Democratic Unionist Party
- 50 green NGOs
- Confederation of British Industry
- Trades Unions
- **Only 5 MPs voted against the Act**

The Consensus Crumbles



The Copenhagen Fiasco

- 2009 UN climate summit flops
- International deadlock solidifies
- Developing nations demand \$100bn climate aid – p.a.

The Consensus Crumbles

Public Backlash



The Sunday Telegraph

ALWAYS NEWSPAPER OF THE YEAR LONDON & MANCHESTER 2012

101 Tories revolt over wind farms

MPs will demand to slash subsidies and change law to make it easier for residents to object



India tells Britain: We don't want your aid



Last Monday's Mail

The Daily Telegraph

The thriving community turned into a blackened wasteland by Sandy

Death knell for wind farms

Enough is enough, opponents say - energy regulator 'the cap on output' has 'severe turbines' prepared for a 'strawman'

Headlines grand plans to win economic war

Crude squeeze: global wine crisis

Daily Mail

FREE £5 Costa Coffee vouchers WITH THE MAIL REWARDS CLUB

MINISTER SIGNALS END OF THE WIND FARM

We can't pepper turbines across the country - enough is enough, declares energy minister



The Consensus Crumbles



The Telegraph

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George Osborne 'describes green lobby as environmental Taliban'

George Osborne has begun describing the green lobby as the "environmental Taliban", it has been reported.



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'The environmental Taliban': George Osborne slams Parliamentary climate change campaigners as Treasury fights to water down Energy Bill commitments

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Britain has shale gas for 1,500 years, but bills won't be lower

Article

Video: battle for Britain's renewables

Graphic: onshore potential



New BGS Estimate:

Britain may hold 1,300 to 1,700 Trillion Cubic Feet

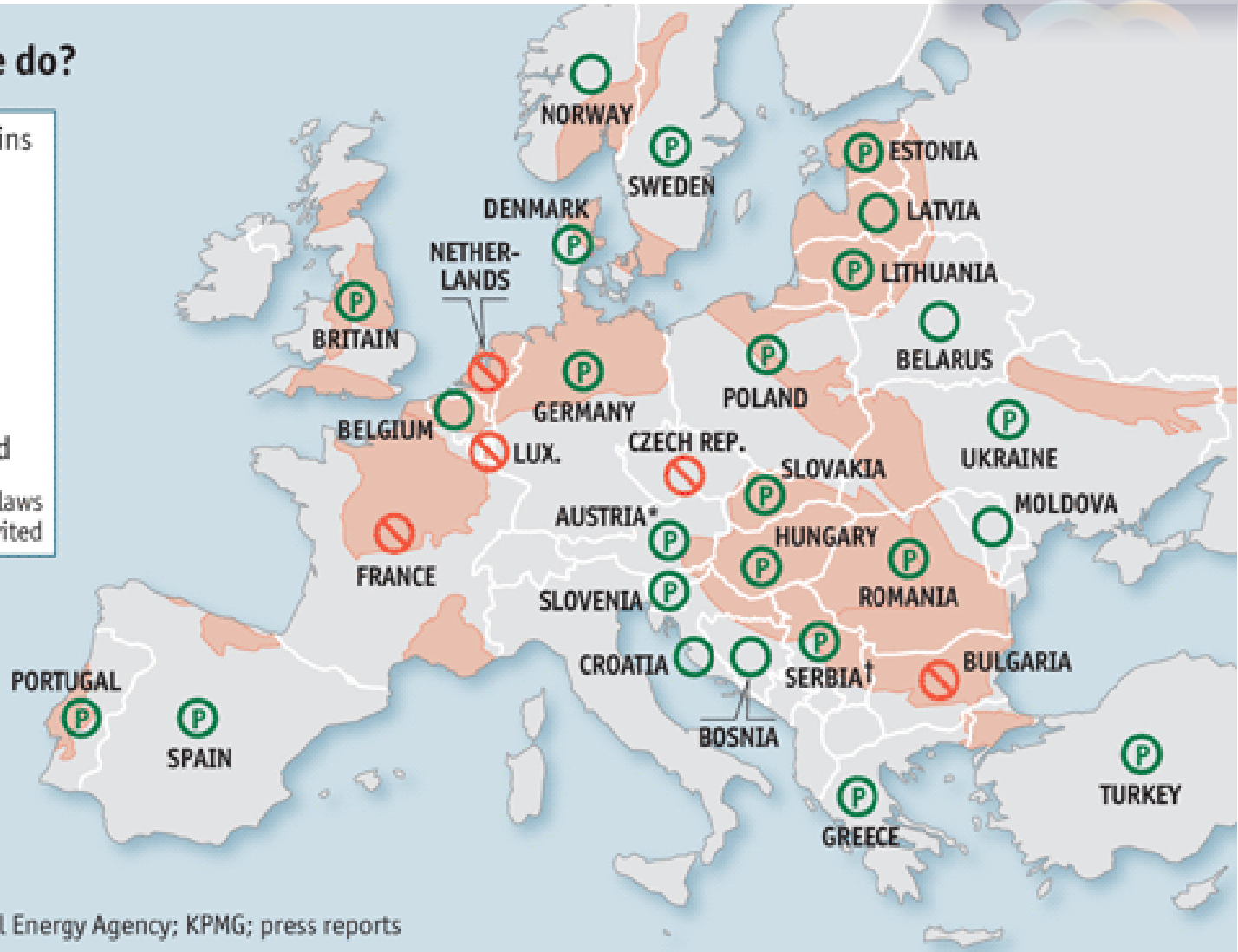
*“Britain could have enough shale gas to heat every home for 1,500 years, according to new estimates that suggest reserves are 200 times greater than experts previously believed. The British Geological Survey is understood to have increased dramatically its official estimate of the amount of shale gas to between 1,300 trillion and 1,700 trillion cubic feet, dwarfing its previous estimate of 5.3 trillion cubic feet. It is thought that **it will be technically possible to recover up to a fifth of this gas**, making Britain’s shale rocks potentially as bountiful as those in the US. ...”*

Europe's Great Shale Battle

Growth Agenda Vs Green Agenda



What shale we do?



Sources: International Energy Agency; KPMG; press reports

Europe's Suicidal Shale Reluctance

- Europe to decide between **CHEAP energy strategy** and **EXPENSIVE energy agenda**
- Between **GROWTH** or **STAGNATION**
- If the green lobby continues to block the shale revolution, Europe will become the only big economic bloc without significant energy resources.
- North America, India, China, Africa and Latin America will all have access to cheap and abundant conventional and unconventional gas and oil.
- Europe's economy would decline further and industrial relocation will accelerate.